

PARTICIPANT'S RELEASE, WAIVER OF LIABILITY AND INDEMNIFICATION AGREEMENT

In fair and valuable consideration of being permitted to participate in or spectate equine training clinics, lessons and other various equine events and activities upon the premises located at 1455 Cayots Corner Rd Chesapeake City, MD 21911, (hereinafter "the Property") which said property is owned by Riveredge, LLC and its affiliates, including Riveredge Operating Company, LLC, Silver Spur Operating Company, LLC, and Silver Spur Land and Cattle, LLC (hereinafter "the Owners"), and upon which certain equine services are offered by Yellow Wood Dressage Inc. its managers, officers, employees and agents (hereinafter "the Trainer"), the Participants, their personal representatives, agents, heirs, next of kin or assigns, including any minor children or any guests, spectators or invitees over which they have actual or apparent legal authority (hereinafter collectively referred to as "the Participants") whether such are active or passive participants, invitees or spectators, and whether referred to herein in the singular or the plural, hereby knowingly, understandingly and intentionally agree to this Release, Waiver of Liability and Indemnification Agreement (hereinafter referred to as "the Release") and to the specific terms and conditions listed below:

A. We the Participants hereby Release, Waive and Discharge the Trainer and Owners and Covenant that we will not file suit or raise any claim that we might have or that may subsequently arise or occur, including any claims for bodily injury, serious bodily injury, emotional distress, posttraumatic stress disorder, dismemberment or death as a result of our presence upon the above referenced premises or as a result of any equestrian activity thereon, whether involving the Trainer and Owners or not, including but not limited to the handling of any horses, riding any horses, receiving lessons in horseback riding, or having any horse trained by the Trainer, whether participating directly or indirectly, or merely as a spectator of any such equestrian activity.

B. We the Participants hereby Release, Waive, Discharge and shall fully Indemnify and hold harmless the Trainer and Owners for any claim, suit, loss, liability, damage or cost, including legal fees, that our minor children or any guest, spectators or invitees of ours over which we have actual or apparent legal authority might raise or have, or which may subsequently arise, including claims for bodily injury, serious bodily injury, emotional distress, posttraumatic stress disorder, dismemberment or death, as a result of our presence upon the above referenced premises or as a result of any equestrian activity thereon, whether involving the Trainer and Owners or not, including but not limited to the handling of any horses, riding any horses, receiving lessons in horseback riding, or having any horse trained by the Trainer, whether participating directly or indirectly, or merely as a spectator of any such equestrian activity.

C. We the Participants expressly acknowledge that we understand and appreciate the, foreseeable, unforeseeable and inherent risks and dangers associated with horseback riding, horse training or lessons, handling and attending to horses, whether as a participant or spectator of such activities or merely being physically in the vicinity of these activities and upon any locations where such injuries may occur. We assume full responsibility and assume the complete risk for all such activities including but not limited to the following locations, conditions and circumstances:

1) On any portion of the Property including a ring, meadows, pastures, paddocks, trails, driveways, barns, sheds, barnyards, tack rooms, yards or any other portion of the premises thereof; 2) Near or along Cayots Corner Road or any roads abutting the Property; 3) Near or along the fences and fence rows of the Property; 4) While leading by hand, working with, riding or otherwise handling any horse, whether or not owned by us, and whether as a spectator or participant in such activity.

D. The Participants' Indemnify of the Owners shall be applicable at all times, whether the occurrences or incidents resulting in any claim or suit are caused by the Owners' negligence or

recklessness or by any third party, and shall apply to any claims of damage to real or personal property or to any claims for bodily injury, serious bodily injury, emotional distress, posttraumatic stress disorder, dismemberment or death to any person alleged to have been caused by the Participants' horses, whether owned or leased.

E. We the Participants hereby Release, Waive and Discharge and Agree to Indemnify and hold harmless the Trainer and Owners against the death or injury of any type whatsoever to our horses that we claim to be ours or use or handle, whether such injury or death to the horses are caused by the intentional, reckless or negligent conduct of any third party, by natural causes or an Act of God, and in any event and under any circumstances, if held liable by a court of law, hereby limit any and all damages related to the death or injury of our horses or ponies to its provable fair market value.

F. We hereby Release, Waive and Discharge and Agree to Indemnify and hold harmless the Trainer and Owners against any damaged, lost, stolen or destroyed personal property, including but not limited to, our vehicles, personal items, tack, saddles or other equipment incident to our participation in any of the above referenced equestrian activities, whether caused by the intentional, negligent or recklessness conduct of any third party.

H. We the Participants acknowledge that we have read and fully understood this legal instrument. We expressly agree that it is intended to be as broad and inclusive as permitted under the Laws of the State of Maryland and that if any portion is held invalid by a Court of Law, it is further agreed that the remaining terms and conditions shall notwithstanding continue in full legal force and effect and that any provisions of this Release prohibited by law shall only be ineffective to the extent of such prohibition without invalidating the rest of the Release. This instrument shall be interpreted as conforming to the original intent of the Parties.

I. Upon initiation of any claim, suit or other legal action by the Participants involving the terms and conditions of this Release, the Participant hereby agrees that if they are unsuccessful or the losing party at litigation, the Participants shall be solely responsible for their legal costs and expenses and shall further indemnify and pay the reasonable and customary legal costs and expenses of the Trainer and Owners in the defense of any matter arising from this Release. This payment for legal costs shall be in addition to any judgment entered or legal suit or action withdrawn by the Participant whether or not such claim, suit or action is initiated by Writ of Summons or Complaint.

J. The Participants acknowledge that Trainer and Owners shall rely upon this instrument as a binding legal contract and that this Release shall be governed by the laws of the State of Maryland, with jurisdiction therein and venue in Cecil County.

IN WITNESS WHEREOF, the Participants have duly executed and delivered this Release as of this _____ day of _____, 20__:

Participants

Addresses of Participants

Parents or Legal Guardians of the Participants that are minor children

Address of Parent or Legal Guardian

